



DAILY CURRENCY REPORT

16 April 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.4500	93.5500	93.2300	93.5150	0.00
USDINR	26-May-26	93.9475	93.9475	93.6300	93.8600	-0.09
EURINR	28-Apr-26	109.8500	110.4000	109.8500	110.3375	0.75
GBPINR	28-Apr-26	126.4000	126.8500	126.4000	126.6850	0.78
JPYINR	28-Apr-26	59.1500	59.3875	58.7700	58.9600	-0.80

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	0.00	-3.98	Short Covering
USDINR	26-May-26	-0.09	10.53	Fresh Selling
EURINR	28-Apr-26	0.75	0.75	Fresh Buying
GBPINR	28-Apr-26	0.78	22.29	Fresh Buying
JPYINR	28-Apr-26	-0.80	14.12	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	24231.30	1.63
Dow Jones	48463.72	-0.15
NASDAQ	24016.02	1.59
CAC	8274.57	-0.64
FTSE 100	10559.58	-0.47
Nikkei	59340.17	2.07

International Currencies

Currency	Last	% Change
EURUSD	1.1804	-0.03
GBPUSD	1.3571	-0.01
USDJPY	158.8035	-0.01
USDCAD	1.3726	-0.04
USDAUD	1.3926	-0.06
USDCHF	0.7813	0.00

Technical Snapshot



SELL USDINR APR @ 93.6 SL 93.8 TGT 93.3-93.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.5150	93.75	93.63	93.43	93.31	93.11

Observations

USDINR trading range for the day is 93.11-93.75.

Rupee settled flat as a retreat in oil prices soothed investor nerves amid hopes of the U.S. and Iran resuming peace talks this week.

The International Monetary Fund has raised India's GDP growth forecast to 6.5 per cent for the current fiscal year.

India's March retail inflation quickens to 3.4% as US war on Iran disrupts global trade flows



Technical Snapshot



SELL EURINR APR @ 110.5 SL 110.8 TGT 110.2-109.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	110.3375	110.75	110.55	110.20	110.00	109.65

Observations

EURINR trading range for the day is 109.65-110.75.

Euro climbed as investors grew optimistic about the potential for Middle East peace negotiations.

ECB has not made its mind up on whether to raise interest rates as the fallout of the Iran war on the euro zone's economy is still unclear.

Euro zone growth will slow this year and inflation surge, forcing the European Central Bank to lift interest rates – IMF

Technical Snapshot



SELL GBPINR APR @ 126.8 SL 127.1 TGT 126.5-126.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	126.6850	127.10	126.90	126.65	126.45	126.20

Observations

GBPINR trading range for the day is 126.2-127.1.

GBP gained as investors positioned for potential Middle East peace negotiations

BOE Governor Bailey said that central banks' operational independence was "not robust enough" when it came to matters of financial stability.

Britain suffered the sharpest cut to economic growth forecasts for large rich economies by the International Monetary Fund.

16 April 2026

Technical Snapshot



SELL JPYINR APR @ 59 SL 59.25 TGT 58.75-58.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	58.9600	59.66	59.31	59.04	58.69	58.42

Observations

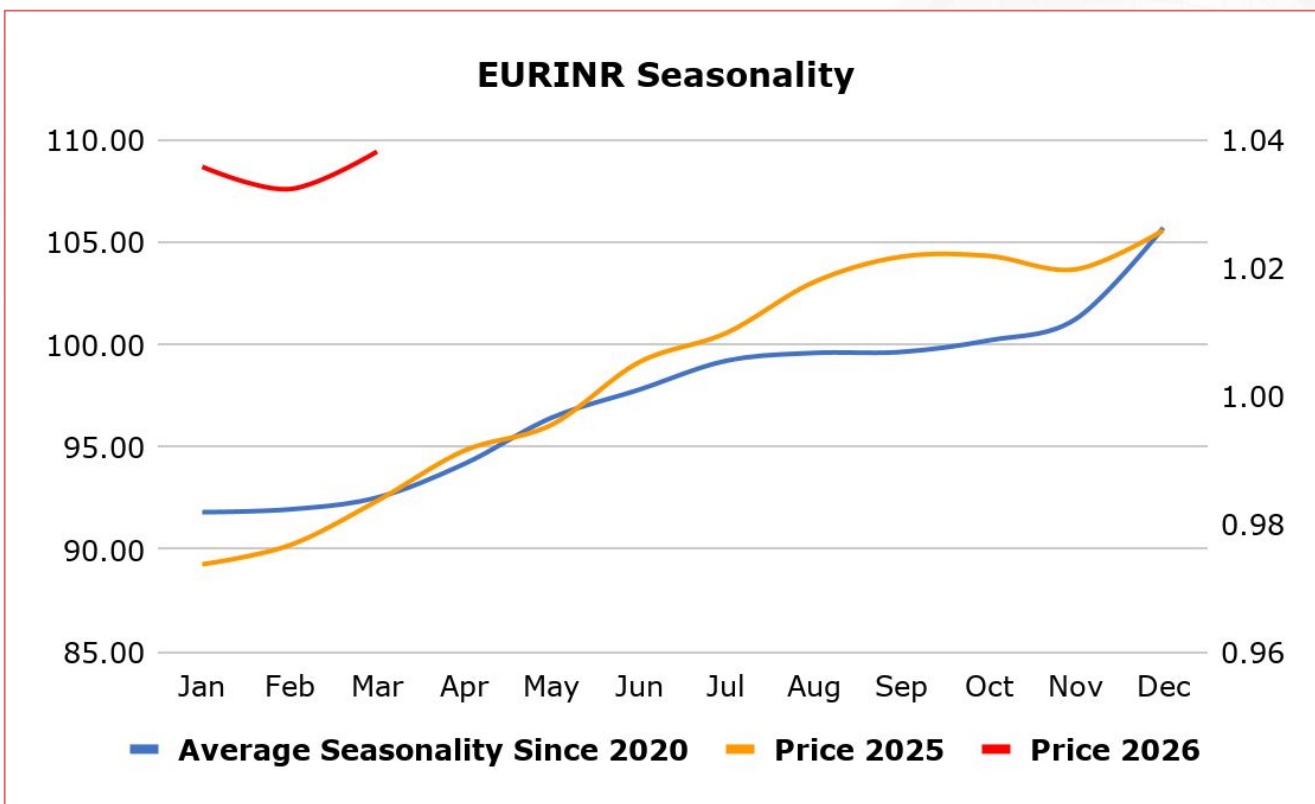
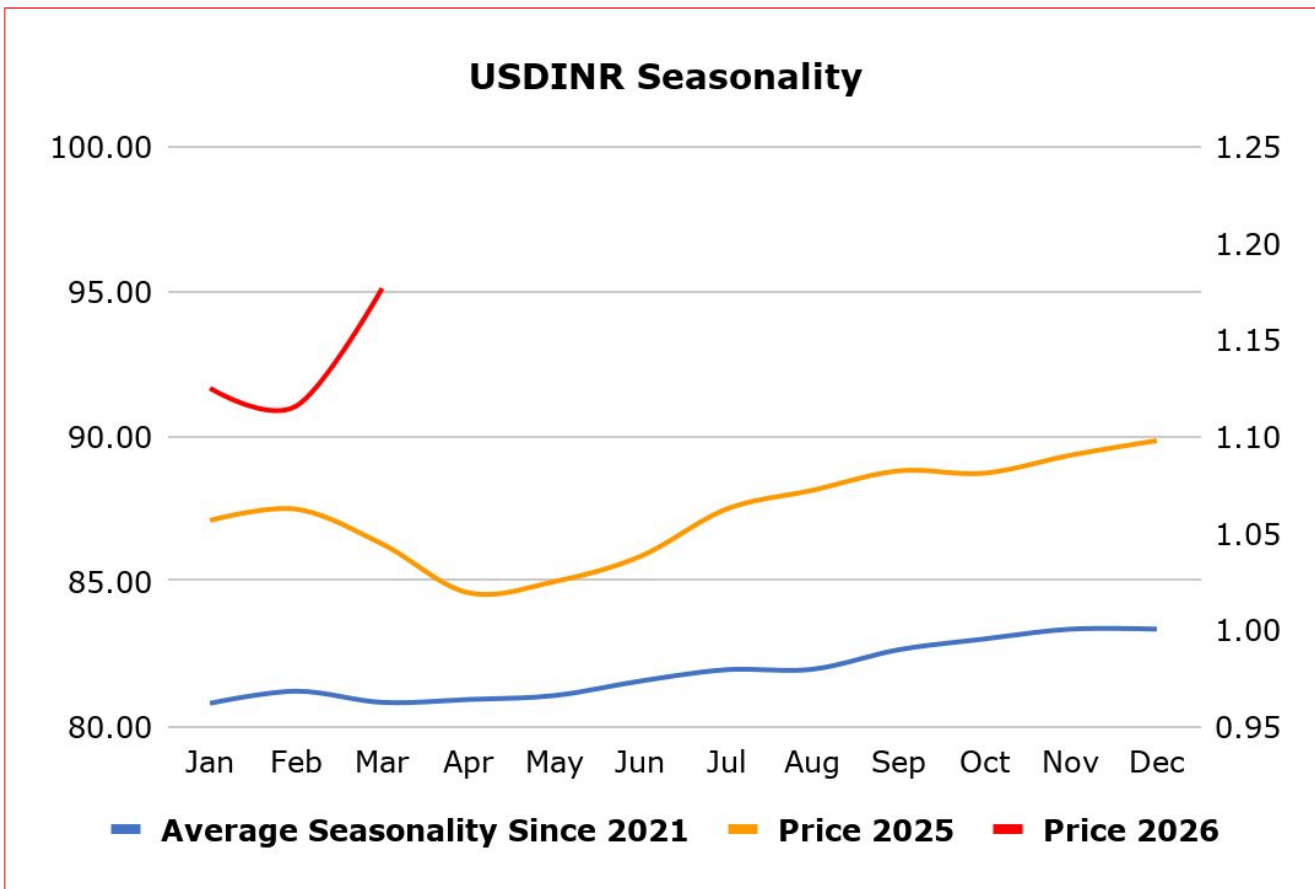
JPYINR trading range for the day is 58.42-59.66.

JPY dropped on profit booking after seen supported by lower oil prices and a softer US dollar amid hopes for a diplomatic resolution to the Middle East conflict.

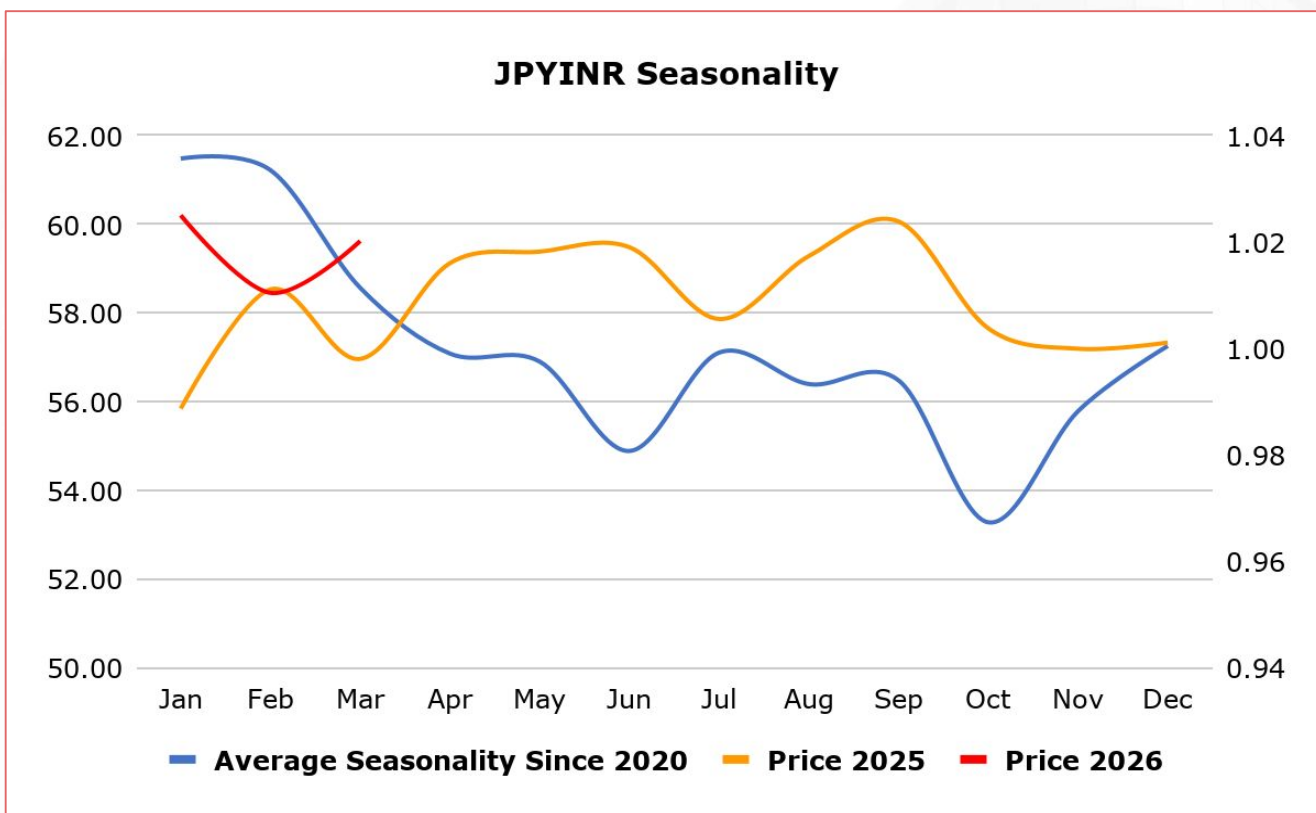
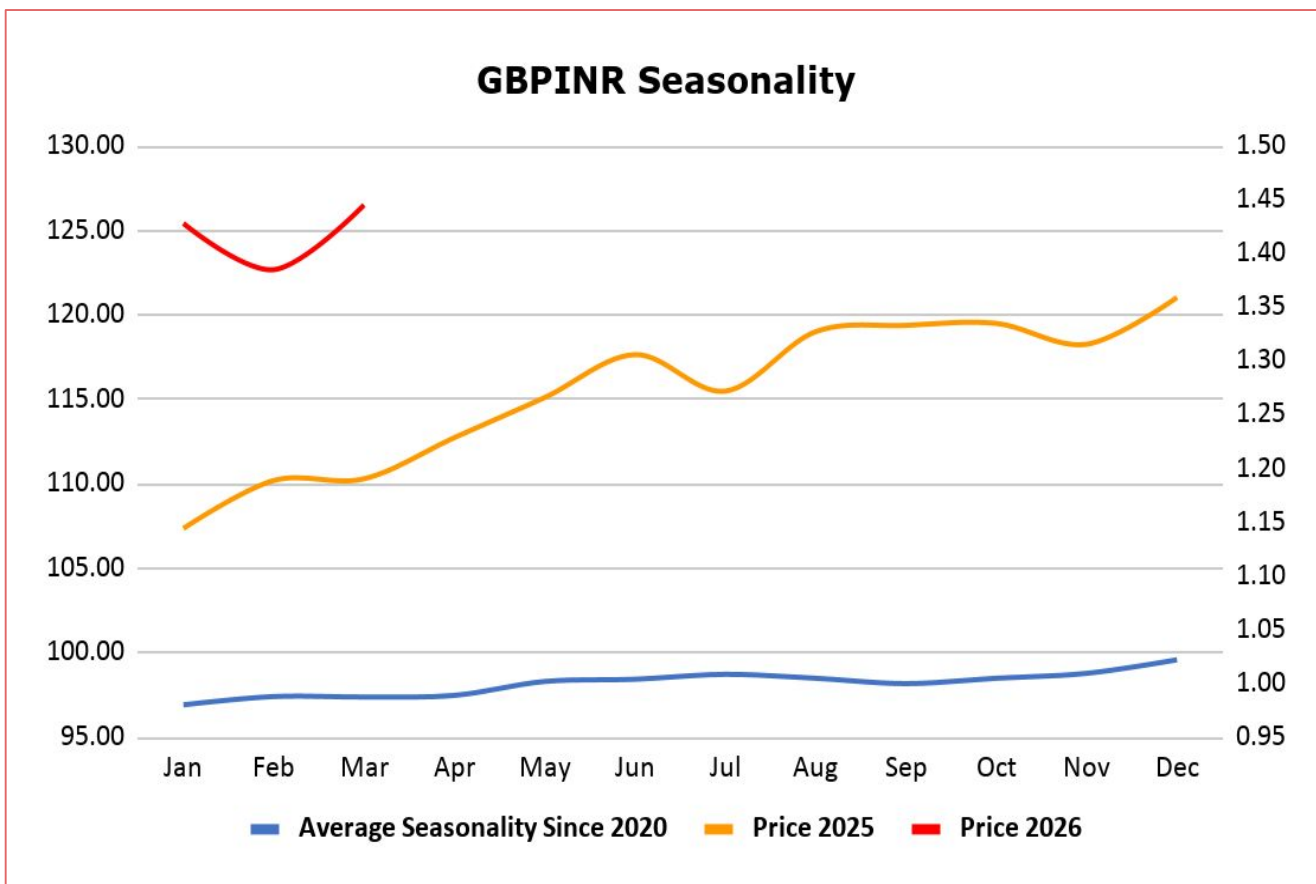
The Reuters Tankan index for Japanese manufacturers fell to 7.0 in April 2026, down sharply from 18.0 in the previous month.

Japan's core machinery orders, increased 13.6% month-over-month to JPY 1,115.9 billion in February 2026.

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Economic Data

16 April 2026

Date	Curr.	Data
Apr 13	USD	Existing Home Sales
Apr 14	EUR	German WPI m/m
Apr 14	USD	NFIB Small Business Index
Apr 14	USD	ADP Weekly Employment Change
Apr 14	USD	Core PPI m/m
Apr 14	USD	PPI m/m
Apr 15	EUR	French Final CPI m/m
Apr 15	EUR	Industrial Production m/m
Apr 15	USD	Empire State Manufacturing Index
Apr 15	USD	Import Prices m/m
Apr 15	USD	NAHB Housing Market Index
Apr 15	USD	Crude Oil Inventories
Apr 15	USD	FOMC Member Bowman Speaks
Apr 15	USD	Beige Book
Apr 16	USD	TIC Long-Term Purchases

Date	Curr.	Data
Apr 16	EUR	Final Core CPI y/y
Apr 16	EUR	Final CPI y/y
Apr 16	EUR	ECB Policy Meeting Accounts
Apr 16	USD	Philly Fed Manufacturing Index
Apr 16	USD	Unemployment Claims
Apr 16	USD	FOMC Member Williams Speaks
Apr 16	USD	Capacity Utilization Rate
Apr 16	USD	Industrial Production m/m
Apr 16	USD	Natural Gas Storage
Apr 16	USD	FOMC Member Miran Speaks
Apr 17	EUR	Current Account
Apr 17	EUR	Italian Trade Balance
Apr 17	EUR	Trade Balance
Apr 17	USD	FOMC Member Daly Speaks
Apr 17	USD	FOMC Member Barkin Speaks

News

The Reuters Tankan index for Japanese manufacturers fell to 7.0 in April 2026, down sharply from 18.0 in the previous month, marking the biggest monthly drop since January 2023 and the first decline in three months. The latest reading pointed to a clear deterioration in business sentiment, as surging oil prices and supply-chain disruptions stemming from the Middle East conflict drove up input costs and weighed on operations. Lingering uncertainty over global trade conditions, alongside currency volatility, including a weaker yen, further clouded the outlook. As a result, firms have turned more cautious, scaling back expectations for production and capital spending in the months ahead. Japan's core machinery orders, which exclude volatile sectors such as ships and electric power, increased 13.6% month-over-month to JPY 1,115.9 billion in February 2026, reversing a 5.5% decline in the prior month and beating market expectations for a 1.1% drop. On an annual basis, core machinery orders grew 24.7%, accelerating sharply from a 13.7% gain previously and easily beating forecasts for 8.5%.

US producer prices increased by 0.5% month-over-month in March 2026, matching the previous period's growth and falling short of market expectations of 1.1%. Goods prices surged 1.6%, the largest increase since August 2023, fueled by an 8.5% jump in energy costs, largely attributed to the ongoing Iran conflict. Meanwhile, final demand food prices declined by 0.3%. On the services side, prices remained unchanged after a 0.3% increase in February. The core index, excluding food, energy, and trade services, edged up 0.2% month-over-month, slower than the 0.5% gains seen in both January and February, and climbed 3.6% year-over-year. Core producer prices in the United States, which exclude food and energy, rose by 0.1% over a month earlier in March 2026, the least in four months, following a revised 0.3% increase in February and below market forecasts of a 0.5% advance. Final demand goods prices excluding food and energy went up 0.2%, after a 0.3% in February, and services prices were unchanged, following a 0.3% increase in the prior month. On a yearly basis, core producer prices rose by 3.8% in March, matching February's revised reading.

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